

AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions- January 2016 update

	Item	Action	Officer responsible	Progress updates/target
2	Head of Internal Audit – Annual Opinion (added 2.6.15)	<ol style="list-style-type: none"> 1. Members asked if future reports could provide a comparison with the previous years' performance and give greater visibility to improvements, - ie the regular inclusion of risk management reports on all Grand Committee agendas and the implementation of the Risk Challenge sessions. 2. Peer Review - As this had not been progressed across other authorities, officer would need to look at alternative benchmarking and report back to the Committee in due course. 	C Harris P Dudley	<ol style="list-style-type: none"> 1. On-going. 2. Members noted that, as a number of organisations were undertaking mock external reviews, this might be an option.
3	Cyber Security Risks (added 17.9.15)	Consider the possible security risks in sending emails to Members' non-City of London email addresses, given they might have different levels of security protection.	C Keesing P Dudley	Currently under consideration, with the aim of issuing definitive guidance going forward, once all issues have been considered.
4	Risk Management (added 3.11.15)	<ol style="list-style-type: none"> 1. A further risk challenge session be added covering Education more generally, with an invitation extended to the Chairman of the Education Board. 2. Given the current press interest in cyclist and road casualties, road safety to be considered as a deep dive at the next meeting, with a relevant officer from the City of London Police in attendance. 3. Members of the Court to receive a brief summary on the work of the Audit and Risk Management Committee generally and its success in raising the profile of risk management across the City of London Corporation. 	P Dudley C Harris	<ol style="list-style-type: none"> 1. On-going 2. On the agenda for January 2016 3. Currently with Members for comment, likely to be actioned by the time of the January Meeting

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	Pension Fund (added 3.11.2015)	Given the pension deficit was the subject of a discussion at the Court of Common Council, the Court should receive a further report explaining the position, subject to the agreement of the Chairmen of Policy and Resources and the Finance Committee.	P Kane C Al-Beyerty S Telling	The Court received a report on 14 January 2016. A further Member Development session was held on 11 January 2016
	City's Cash Financial Statements	<ol style="list-style-type: none"> 1. The wording of Section 5 of the Annual Report regarding Governance Arrangements should be made clearer. 2. In addition to the disclosure note to the financial statements, the works being undertaken to the Hampstead Heath Ponds should be included in the Annual Report. 	P Kane C Al-Beyerty S Telling	These amendments were included in the final and published version of the statements.